GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3442 ANSWERED ON:24.03.2005 UNLOCKING CROSS HOLDINGS Rao Shri Sambasiva Rayapati

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether issue of unlocking cross holdings among the three public sector oil companies namely ONGC, Indian Oil and GAIL has been approved by the Government;

(b) if so, whether Group of Ministers who were asked to make recommendations on this issue has submitted its Report;

(c) if so, the details thereof; and

(d) the time by which these recommendations are likely to be implemented?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a): No, Sir.

(b): The proposal has not been referred to any Group of Ministers.

(c) & (d): Do not arise.