

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:3429  
ANSWERED ON:24.03.2005  
REINVESTMENT OF PROFIT IN EXPLORATION  
Adhalrao Patil Shri Shivaji

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether public sector oil companies are not pouring a large portion of their money into the basic business;
- (b) if so, the reasons therefor;
- (c) the percentages of profits reinvested in the exploration of oil reserves by these public sector oil companies during each of the last three years;
- (d) whether spending on exploration is declining gradually;
- (e) if so, the reasons therefor; and
- (f) the steps/measures taken by the Government in this regard ?

**Answer**

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a) to (f): The information is being collected and will be laid on the Table of the House.