

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1160

ANSWERED ON:10.03.2005

DEAL WITH IRAN FOR PURCHASE OF LNG

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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has signed a deal with Iran for purchase of LNG;
- (b) if so, the details alongwith the term and conditions on which Iran agreed for such deal; and
- (c) the cost of LNG to be imported from Iran in the country?

Answer

MINISTER OF PETROLEUM & NATURAL GAS & PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) & (b): An understanding has been reached between IOC & GAIL and National Iranian Gas Export Company (NIGEC) for import of 5.0 Million Metric Tonne Per Annum (MMTPA) of LNG in India from Iran for a period of 25 years commencing 2009. Further, the Indian Consortium has the option to consider import of additional 2.5 MMTPA of LNG from Iran.

(c): The cost of LNG shall be firmed up in the LNG Sale Purchase Agreement, which is under active negotiation.