

**GOVERNMENT OF INDIA  
COMMUNICATIONS AND INFORMATION TECHNOLOGY  
LOK SABHA**

UNSTARRED QUESTION NO:2030  
ANSWERED ON:16.03.2005  
MONTHLY INSURANCE SAVING SCHEME  
Sharma Shri Madan Lal

**Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:**

- (a) whether various schemes such as MIS etc. run by Post Offices can be availed only through agents of Post Offices;
- (b) if so, the reasons therefor;
- (c) whether the Government is aware of the recent scams by some of the agents; and
- (d) if so, the steps taken/being taken by the Government to make these schemes agent-free and fool-proof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

- (a) & (b): There is no such scheme like Monthly Insurance Saving Scheme. However, Monthly Income Scheme account can be opened by investors directly in the Post Offices, besides being availed through agents of Post offices.
- (c) Some instances of depositors being duped by the agents have come to the notice.
- (d) The information is being collected and will be laid on the Table of the House.