

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:69  
ANSWERED ON:01.03.2005  
COMMON CURRENCY FOR ASIA  
Chander Kumar Prof.

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

whether the Government intends to initiate talks with the South-East and Far-East Asian countries to have a common currency for purposes of trade amongst these countries on the pattern the European Union has done, and in the background that Asia is the largest consumer and producer of goods and services in the whole world?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

At present, there is no proposal to initiate talks with the South-East and Far-East Asian countries to have a common currency for the purpose of trade amongst these countries on the pattern of the European Union.