GOVERNMENT OF INDIA TOURISM LOK SABHA

UNSTARRED QUESTION NO:2997 ANSWERED ON:20.12.2004 LOAN TO PRIVATE FIRMS Koli Shri Ramswaroop

Will the Minister of TOURISM be pleased to state:

referring to reply given to Unstarred Question No.2767 on August 4, 2003 and state:

- (a) the amount of loans given to Private Firms during the last three years, year-wise;
- (b) whether any firm has defaulted to repay the instalments of loan to Finance Corporation of India;
- (c) the total amount of loan repaid by the firms to the Corporation as on date?

Answer

MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE) (SMT. RENUKA CHOWDHURY)

(a): During the last 3 years, Tourism Finance Corporation of India (TFCI) has granted loans to private firms as under:-

Year Loan sanctioned (Rs. In crores)

2001-02 95.38
2002-03 77.86
2003-04 59.96

(b) and (c): The repayment against the loans given by TFCI during the last three years has not yet commenced since most of the cases are either under implementation or under moratorium stage. Generally all tourism projects have an implementation period of around two years and it requires at least one and a half year to commence repayment thereafter.

TFCI has informed that as on 31.3.04, 59 concerns in the private sector had defaulted in payment of dues. These concerns have been classified as Non-Performing Assets.