

**GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:673
ANSWERED ON:25.02.2009
RESPONSE OF G COUNTRIES TO MAJOR CHALLENGES
Kalmadi Shri Suresh

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

- (a) whether the G-8 nations have decided to work with some developing countries, including India, for a joint response to major challenges facing the world economy;
- (b) if so, the details thereof along with the salient features;
- (c) the response of the Indian government thereto; and
- (d) the benefits that are likely to accrue to India as a result thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI PRANAB MUKHERJEE)

(a) to (d) The current challenges faced by global economy are being addressed by the international community in several international fora including multilateral financial institutions like the World Bank and IMF, the meeting of G-20 leaders, the G-7 Finance Ministers' meeting and in regional institutions.