

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:166

ANSWERED ON:18.02.2009

IFCI

Bangaru Smt. Susheela Laxman;Nayak Shri Ananta

**Will the Minister of FINANCE be pleased to state:**

(a) the details of investments made in Industrial Finance Corporation of India (IFCI) by financial institutions and banks as on 31 December,2008;

(b) the details of assistance provided to IFCI by the Government during the last three years and the current year;

(c) whether the Government has waived off the financial assistance provided to IFCI;and

(d) if so, the details thereof and the reasons therefor?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): As intimated by the Industrial Finance Corporation of India Ltd.(IFCI), the details of investments made in IFCI Limited by Financial Institutions and Public Sector Banks as on December 31,2008 are as under:

(Rs. in crore)

Facility	Public Sector Banks	Financial Institutions	Total
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Non-Convertible Debentures	200.00	200.00	400.00
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Optionally convertible debentures	-	155.22	155.22
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Bonds	2940.82	986.62	3927.44
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Term Loans	325.00	100.00	425.00
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Preference Shares	266.19	7.65	273.84
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Total	3732.01	1449.49	5181.50
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(b): The details of assistance provided to IFCI by the Government of India during the last three years and the current year are as under:

Year Amount (Rs. in crore)

2005-06 300.00

2006-07 220.31

2007-08 Nil

2008-09 Nil

(c): No, Sir.

(d): Does not arise.