

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2079
ANSWERED ON:12.12.2008
EDUCATION LOAN
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Will the Minister of FINANCE be pleased to state:

- (a) the percentage of education loan in comparison to the overall loans sanctioned by the Public Sector Banks (PSBs), bank-wise during the last three years and the current year;
- (b) the details of the repayment position of the education loans during the above period; and
- (c) the percentage of recovery of education loan in comparison to total recovery by banks during the above period?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): Data on education loan sanctioned and total loan sanctioned by Public Sector Banks (PSBs) is not available. However, bank-wise percentage of total education loan outstanding to total advances outstanding of PSBs for the last three years (latest information available from IBA) is given at Annex.

(b) & (c): Reserve Bank of India and Indian Banks' Association has reported that information on recovery of education loans is not available.