

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:708
ANSWERED ON:25.02.2009
BRANCHES OF PSBS ABROAD
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

- (a) the number of branches of public sector banks functioning abroad as on date;
- (b) the number of such branches running in losses;and
- (c) the amount these banks have to pay to the Governments of those countries where they have their branches?

Answer

MINISTRY OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

- (a) & (b): 120 branches of 11 public sector banks are functioning abroad, out of which 8 branches of 4 PSBs were loss making branches as on 30th September, 2008.
- (c) The foreign branches of Indian banks are required to pay income / corporate tax, licence renewal fees, social security taxes, etc., as applicable in the host country. However, the amount of such taxes / fees vary across the jurisdictions.