

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2123

ANSWERED ON:12.12.2008

INVESTMENT BY BANKS IN STOCK MARKET MUTUAL FUNDS

Patel Shri Jivabhai Ambalal;Thummar Shri Virjibhai

Will the Minister of FINANCE be pleased to state:

- (a) whether the public sector banks have made investment in the Stock Market I Mutual Funds;
- (b) if so, the details thereof for the last three years and the current year, bank-wise;
- (c) the details of losses suffered by the banks through above investment during the said period, bank-wise;
- (d) whether any action has been taken by the Government in this regard; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (e) : The information is being collected and will be laid on the Table of the House to the extent available.