

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:210
ANSWERED ON:12.12.2008
FAKE COMPANIES LISTED IN STOCK EXCHANGES
Chavda Shri Harisinh Pratapsinh;Patel Shri Jivabhai Ambalal

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is aware that many fake companies are listed in the various Stock Exchanges in the country;
- (b) if so, the total number of such companies detected during last three years. State-wise;
- (c) whether the Government has taken steps to help investors in recovering their investment made in such companies;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR FINANCE (SHRI PAWAN KUMAR BANSAL)

- (a) to (e): A statement is laid on the Table of the House.