

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1934

ANSWERED ON:11.12.2008

SURPLUS FUNDS WITH CPSUS

Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Suman Shri Ramji Lal;Yaskhi Shri Madhu Goud

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the surplus funds available with Central Public Sector Undertakings (CPSUs) as on date;
- (b) if so, the manner in which the surplus funds were invested by the CPSUs;
- (c) whether the Government has issued any guidelines for investment of surplus funds by CPSUs;
- (d) if so, the details thereof; and
- (e) the response of the CPSUs in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

- (a): As per the Public Enterprises Survey 2006-07, the Central Public Sector Enterprises (CPSEs) had a cash and bank balance of Rs. 203260 crores as on 31st March, 2007.
- (b): Boards of concerned CPSEs take decision for deployment of surplus funds as per guidelines issued by the Government.
- (c) to (e): Government has issued guidelines for deployment of surplus funds by CPSEs from time to time. In April,2008,instructions were issued to CPSEs advising them,inter-alia,that at least to the extent of 60% of available surplus funds should be placed with public sector banks.