## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3566 ANSWERED ON:23.12.2008 EXPORT OF IRON ORE

Gaikwad Shri Eknath Mahadeo; Joshi Shri Pralhad Venkatesh; Yadav Shri Anirudh Prasad (Sadhu); Yaskhi Shri Madhu Goud

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether export of iron ore from the country has declined since August, 2008 following a slump in demand for the commodity in the international market including China;
- (b) if so, the details thereof, countrywise;
- (c) whether iron ore producers in the country have requested the Government to reduce the export duty and freight rates that were raised earlier to prevent excessive exports; and
- (d) if so, the reaction of the Government thereto and the steps proposed to be taken in this regard?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

- (a) Yes, Sir.
- (b) Details of export of iron ore to different countries from August October, 2008 as compared to August October, 2007 are as under :-

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(Quantity in lakh tonnes)
Country August September October Total(Aug-Oct) %age change
2007-08 2008-09 2007-08 2008-09 2007-08 2008-09 2007-08 2008-09 over last year

China 49.44 39.16 52.32 26.58 76.33 36.29 178.09 102.03 -42.71

Japan 4.10 1.36 2.50 2.03 4.19 4.73 10.79 8.12 -24.75

S. Korea- - - 1.22 0.73 - 0.73 1.22 67.12

Europe - - - 1.47 - 1.47 - -100.00

Others 0.34 1.03 0.17 0.95 0.96 0.37 1.47 2.35 59.86

Total 53.88 41.55 54.99 30.78 83.68 41.39 192.55 113.72 -40.94
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Note: All figures are provisional

Source-Goa Mineral Ore Exporters Association (GMOEA), Kudremukh Iron Ore Company Limited(KIOCL), MMTC Limited and Private Exporters

- (c) Yes, Sir.
- (d) The export duty on iron ore has since been revised w.e.f. 7.12.2008, to the effect that duty on iron ore fines has been withdrawn and on other grades the duty has been reduced to 5% ad valorem.