

**GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2814
ANSWERED ON:17.12.2008
INDO-ARAB INVESTMENT CONFERENCE
Chowdhury Shri Adhir Ranjan

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

- (a) whether the Indo-Arab investment conference was held at New Delhi recently;
- (b) if so, the details thereof alongwith the discussions held therein; and
- (c) the benefits that are likely to accrue as a result thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS(SHRI E. AHAMED)

(a) Indo-Arab Investment Projects Conclave was organized by Indo-Arab Economic Forum (IAEF), special initiative of Federation of Indian Chambers of Commerce and Industry (FICCI) on April 18-19, 2008 at New Delhi.

(b) Highlights of the event are as under:

1. The conclave was inaugurated by Hon'ble Minister of External Affairs, Shri Pranab Mukherjee.
2. Delegations from Algeria, Baharain, Egypt, Iraq, Kuwait, Libya, Lebanon, Oman, Palestine, Qatar, Saudi Arabia, UAE and Sudan participated in the event.
3. The conclave had discussions focused on various sectors like Agriculture and Food Processing, Engineering and Construction, Banking, Venture Capital, Insurance, Education, IT & ITES, Chemicals and Petrochemicals, Minerals and Metals, Oil and Gas (Upstream and Downstream), Infrastructure- Rail, Road, Airports, Ports, Energy, Communication, Real Estate, Special Economic Zones (SEZs), Healthcare and Tourism.
4. The conclave had focused plenary sessions on the investment opportunities present in the States of West Bengal, Rajasthan and Tamil Nadu and two exclusive country sessions on Egypt and Saudi Arabia.

(c) The conclave provided a platform for bringing together businessmen from the India and the Arab region in an effort to foster a stronger commercial trade and commercial relations between India and the Arab region.