GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3409 ANSWERED ON:23.12.2008 FUNDS FROM FDA Nayak Shri Ananta

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the French Development Agency (FDA) is funding some Indian companies in their projects;

(b) if so, the details of the aforesaid projects alongwith the names of the companies getting funds from FDA;

(c) the total funds likely to be received by them; and

(d) the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a) to (d): No financial assistance is provided to Indian companies by the French Development Agency (FDA). However, the Government has signed a Memorandum of Understanding on 29th September, 2008 with Agence Francaise dr Development (French Development Agency, AFD) under the Indo-French Development Cooperation for Official Development Assistance (ODA).