

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:572
ANSWERED ON:03.12.2004
WORLD BANK AND IMF ASSISTANCE
Channappa Shri Kunnur Manjunath

Will the Minister of FINANCE be pleased to state:

- (a) the details of the assistance sought by India from World Bank and IMF for implementing various schemes;
- (b) whether any policy has been formulated for getting assistance from World Bank and IMF;
- (c) if so, the details thereof, and
- (d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S. S. PALANIMANICKAM)

(a) India seeks assistance from World Bank in the form of International Bank for Reconstruction and Development (IBRD) Loans and International Development Association (IDA) Credits for implementing various developmental projects in the country. In the Financial Year 2004-05 (upto November), eight projects with total commitment of US \$ 1700.62 million have been approved by the World Bank. India has not availed of any assistance from IMF since 1993.

(b) & (c) The assistance to India is determined on the basis of Country Assistance Strategy (CAS), which reflects Bank's approach for assistance to India. CAS is finalized after extensive discussion between Line Departments of Government of India, State Governments and the World Bank.

(d) Does not arise.