

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3082

ANSWERED ON:18.12.2008

TRANSFER OF OIL WELLS TO MULTINATIONAL AND PRIVATE COMPANIES

Patel Shri Jivabhai Ambalal;Reddy Shri Magunta Sreenivasulu

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether the Government proposes to sell/transfer oil well blocks/old oil fields discovered by Oil and Natural Gas Corporation (ONGC) and other PSUs to multinational companies and other private companies for application of improved/enhanced oil recovery techniques;

(b): if so, the reasons therefore;

(c): whether these private companies and multinational companies are not bearing the cost of oil and gas exploration incurred by ONGC and other public sector undertakings; and

(d): if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a): No, Sir.

(b) to (d): Do not arise in view of (a) above.