

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3066
ANSWERED ON:18.12.2008
OIL REFINERIES OPERATED BY OIL COMPANIES
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the oil refineries are being operated by the public sector oil companies of the country;
- (b) if so, the names of such oil companies and the quantum of crude oil processed by the said companies during the year 2008-09;
- (c) the average gross refining margin of the said companies during the said period; and
- (d) the extent of decline in the net profit of the oil companies during the first six months of the current year in comparison to the first six months of the last year?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA PATEL)

- (a) & (b): Out of 19 refineries in the country, 17 oil refineries are operated by the Public Sector Oil Companies. The names of Public Sector Oil Companies and the quantum of crude oil processed of their refineries are in the Annexure.
- (c) The average Gross Refining Margin of Public Sector refineries during April-September, 2008 was \$ 6.67 per barrel approximately.
- (d) The net profit/loss of three oil marketing companies during April-September, 2008 as compared to April-September, 2007 is given as under:

Rs. Crore

April - September, 2007 #April - September, 2008

IOC 5286.16 6632.00

BPC 1230.88 3691.96

HPC 766.10 4107.04

Total 7283.14 14431.00

#Figures for April-September, 2008 indicate net losses