

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:1682
ANSWERED ON:10.12.2008
REPORT ON FINANCIAL SECTOR REFORMS
Owaisi Shri Asaduddin

Will the Minister of PLANNING be pleased to state:

- (a) whether the High Level Committee headed by Shri Raghuram G. Rajan on Financial Sector Reforms has submitted its report;
- (b) if so, the details thereof alongwith the main recommendations made therein; and
- (c) the action taken or proposed to be taken by the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS(SHRI V. NARAYANASAMY)

(a)to (c) : The High Level Committee on Financial Sector Reforms headed by Shri Raghuram G. Rajan has submitted its Report. Recommendations of the Committee span over the areas of the macroeconomic framework, broadening access to finance, levelling the playing field, creating more efficient markets and a growth-friendly regulatory environment and creating a robust infrastructure for credit. Proposals are being examined in the Ministry of Finance.