

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:72

ANSWERED ON:17.10.2008

MEDICLAIM PORTABILITY

Adsul Shri Anandrao Vithoba;Tripathy Shri Braja Kishore

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government proposes to implement Mediclaim Portability for mediclaim policy holders through which a policy holder will have an option of switching over to another insurance company without losing bonus and other benefits ;

(b) if so, the details thereof;and

(c) the time by which such facility is likely to be implemented?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a)to(c): Insurance Regulatory and Development Authority (IRDA) has informed that the General Insurance Council(an association comprising of Chairman-cum-Managing Directors/Chief Executive Officers of general insurance companies) is in the process of developing a health insurance policy for Senior Citizens that would be standard across all insurers and therefore portable.The policy is expected to be finalized shortly after which insurers would file it with IRDA as required by the File and Use procedure of the Authority.