

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1059

ANSWERED ON:23.10.2008

REVIVAL OF SICK / CLOSED PSUs

Chavan Shri Harischandra Deoram;Patel Shri Jivabhai Ambalal;Reddy Shri Mekapati Rajamohan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of public sector units which have been identified as sick as on date;
- (b) whether the Government have constituted any new board to prevent Government undertakings from sickness and to revive them;
- (c) if so, the details thereof;
- (d) whether the Government has formulated any plan to revive them, and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a): The details of 83 Central Public Sector Enterprises (CPSEs) identified as sick for the purpose of reference to Board for Reconstruction of Public Sector Enterprise (BRPSE) as on 31.3.2007 is enclosed (Annex-1).

(b) & (c) : Government had constituted BRPSE in December, 2004 as a part-time advisory body to advise the Government inter-alia on the revival and restructuring of CPSEs.

(d) & (e) : Based on recommendations of BRPSE Government have approved revival packages for 32 CPSEs (Annex 2) envisaging total assistance of Rs. 9192.69 crores from Government of India (Cash assistance of Rs. 2013.00 and Non-cash assistance of Rs. 7179.69 crores). Government have also decided `in principle` to examine the possibility of revival of Fertilizer Corporation of India Ltd. (FCIL) and Hindustan Fertilizer Corporation of India Ltd. (HFCL) subject to the confirmed availability of gas.