GOVERNMENT OF INDIA RURAL DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:109
ANSWERED ON:17.10.2008
LOAN FOR JUTROPHA PLANTATION
Patel Shri Kishanbhai Vestabhai;Verma Shri Ravi Prakash

Will the Minister of RURAL DEVELOPMENT be pleased to state:

- (a) whether public and private sector banks provide loan for cultivation of Jatropha to the farmers in the country;
- (b) if so, the details thereof state-wise;
- (c) whether there is any subsidy component by the Government on such loan; and
- (d) if so, the details thereof along with the details of subsidy provided by the Government for the purpose during each of the last three years?

Answer

MINIS TER OF STATE FOR RURAL DEVELOPMENT (SHRI CHANDRA SEKHAR SAHU)

- (a) Yes, Sir. National Bank for Agriculture and Rural Development (NABARD) has issued guidelines (along with 3 bankable models of Jatorpha plantation) to all the banks vide circular dated 1st July, 2005 for financing Jatorpha on degraded and wasteland. Bank extend credit to farmers for cultivation of Jatropha.
- (b) Public Sector brinks provide loan for cultivation of Jatropha and other Tree Bome Oilseeds (TBOs) after issue of Letter of Intent (LOI) from National Oilseeds and Vegetable Oils Development Board (NOVOD Board), under 'Back ended credit linked subsidy scheme'. The name of the banks are under:
- 1. Rajastnan State Bank of Bikaner & Jaipur, Syndicate Bank and Punjab National Bank
- 2. Madhya Pradesh Bank of India
- 3. Manipur Punjab National Bank
- (c) The Ministry of Agriculture is providing subsidy through National Oilseeds and Vegetable Oils Development Board (NOVOD Board), to farmers, non-governmental organizations individuals, etc. for production of tree borne oil seeds including biofuel crops like Jatropha under the integrated development of tree borne oilseeds scheme. Under this Scheme. 30 % credit linked subsidy is being provided which is linked with . 30 % term loan and 20 % beneficiary share.
- (d) NOVOD Board under its scheme `Back ended credit linked subsidy programme` provided 30 % subsidy on completion of the project. The details of subsidy provided under above programme are as under:-

2006-07 2007-08 2008-09 Rs. 10.49767 lakhs Rs. 1.1006 lakhs Rs. 0.38985 lakhs