

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

STARRED QUESTION NO:94
ANSWERED ON:23.10.2008
CORPORATE PLAN FOR STEEL SECTOR
Goel Shri Surendra Prakash;Mondal Shri Abu Ayes

Will the Minister of STEEL be pleased to state:

- (a) the current per capita consumption of steel in the country;
- (b) whether the Government has prepared any futuristic corporate plan for the steel sector;
- (c) if so, the estimated demand and supply projections separately both by Public and Private sectors; and
- (d) the steps taken/proposed to be taken to meet the projected demand?

Answer

THE MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a)to(d): A Statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (D) OF THE LOK SABHA STARRED QUESTION NO.94 TO BE ANSWERED ON 23RD OCTOBER, 2008 TABLED BY SHRI SURENDRA PRAKASH GOYAL AND SHRI ABU AYES MONDAL REGARDING CORPORATE PLAN FOR STEEL SECTOR.

(a) The per capita consumption of finished steel in the country, as per the provisional data of JPC, was 46Kgs in 2007.

(b)&(c): The Government has framed the National Steel Policy (NSP) 2005 laying down the broad roadmap for the long term growth of the Indian steel industry based on future demand and supply projections of steel in the country. The NSP estimates that the level of domestic consumption of steel will reach 90 million tonnes by 2019-20 and aims at achieving the production level of 110 million tonnes by the same year. However, as per the latest estimates, the domestic production of steel is likely to cross the 110 million tonnes mark much before and reach a level of 124.06 million tonnes by 2011-12. The break-up of this estimated production capacity in respect of major steel producers is given in the table in the annex. As per the Report of the Working Group on Steel Industry for the Eleventh Five Year Plan (2007-2012) prepared in December 2006, the demand of steel in the country is estimated to be in the range of 66.84 -70.34 million tonnes.

(d) In order to promote the domestic steel industry and to meet the projected demand, the Government has constituted an Inter-Ministerial Group (IMG), under the chairmanship of Secretary (Steel), to monitor and coordinate the issues concerning major steel investments in the country related to infrastructure, raw material supply, environmental clearance and other resource constraints.