

**GOVERNMENT OF INDIA
URBAN EMPLOYMENT AND POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:4392

ANSWERED ON:19.05.2006

HIGH PRICES OF PROPERTY

Yerrannaidu Shri Kinjarapu

Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:

- (a) whether high property prices are on account of high level of stamp duties (10-13%) in comparison to 2-3% at global level;
- (b) if so, the amount likely to flow into the Indian real estate market according to House Corpers` publication - Global Real Estate; and
- (c) if so, the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF URBAN EMPLOYMENT & POVERTY ALLEVIATION (KUMARI SELJA)

(a): No such study has been conducted by this Ministry.

(b)&(c): In view of the above, question does not arise.