GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:281 ANSWERED ON:20.10.2008 INVESTMENT IN AGRICULTURE SECTOR Nandy Shri Amitava;Thakur Shri Anurag Singh

Will the Minister of AGRICULTURE be pleased to state:

(a) the amount of investment made in the agriculture sector through various schemes and projects during the last three years and the current year;

(b) whether there has been a constant decline in the investments including private investment made in farm sector as compared to other sectors;

(c) if so, the reasons therefor;

(d) whether the Government has formulated any scheme to increase the investment including private investment in farm sector; and

(e) if so, the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a): The amount of investment made in the agriculture sector through various schemes and projects in the last three years and current year are as follows:

(Rs. in crore)				
S.No	o. Year	BE RE I	Expenditu	ire
1.	2005-06	4209.32	3920.00	3848.15
2.	2006-07	4840.00	4900.00	4679.86
3.	2007-08	5560.00	6927.94	7.49.36
4.	2008-09	10105.67	4305.4	6provisional

upto 30.09.2008

(b)&(c): The total investment (including public and private) in agriculture & allied sectors as well as in other sectors during the period 2002-03 to 2006-07 are as under:

(Rs. crore) at constant (1999-2000) prices S.No. Industry/Sector 2002-03 2003-04 2004-05 2005-06@ 2006-07 1. Agriculture & allied 55668 53541 57759 64511 71208 2. Mining, 220491 275322 389111 489260 563198 manufacturing, electricity & construction 3. Services 266202 282217 300840 336917 384035 Total 542361 611080 747710 890688 1018441 @Provisional estimates Quick estimates (d)&(e): Public as well as private sector participation is encouraged in developing agricultural marketing infrastructure and in providing alternate marketing channels for agri-produce in order to facilitate establishment of private markets, allow direct marketing and contract farming to improve post-harvest management under the Central Sector Scheme for Development/Strengthening of Agricultural Marketing Infrastructure, Grading and Standardization. Under the Central Sector Scheme "Development and Strengthening of Infrastructure Facilities for Production and Distribution of Quality Seeds", assistance is provided for boosting seed production in the cooperative, public and private sector.

Government has launched Rashtriya Krishi Vikas Yojana (RKVY), a State Plan Scheme, for the Eleventh Plan period to incentivise the states to increase public investment in Agriculture and allied sectors. The funds under the RKVY would be provided to the States as 100 per cent grant by the Central Government. An outlay of Rs. 25,000 crore for the Eleventh Plan Period (2007-08 to 2011-12) has been approved under the scheme.