

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:84
ANSWERED ON:17.10.2008
NEW IT LAW
Chowdhury Shri Adhir Ranjan

Will the Minister of FINANCE be pleased to state:

- (a) whether a simplified Income-Tax Law has been prepared by the Government; and
- (b) if not, the time by which the same will be prepared ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE:(SHRI S.S. PALANIMANICKAM)

(a) & (b) The new Income –tax Code is in the final stage of its preparation. It is expected to be released to the public shortly.