GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:4295 ANSWERED ON:07.05.2007 PETRO CHEMICAL COMPLEXES Nayak Shri Ananta

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government has any proposal to set up some petro chemical complexes during 2007-8;
- (b) if so, whether any of those projects are also being set up by the Gas Authority of India Limited (GAIL); and
- (c) if so, the details thereof?

Answer

THE HON'BLE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS & MINISTER OF STATE OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIOUE)

(a) to (c) The Government has approved a policy for setting up of Petroleum, Chemicals and Petrochemicals Investment Regions in March, 2007. The Government has approved, during the year 2006-07, Assam Gas Cracker Project at Lepetkata, Distt. Dibrugarh, Assam, with Gas Authority of India Limited (GAIL) as the lead promoter, with equity arrangement of GAIL: 70%, Oil India Limited (OIL), Numaligarh Refinery Limited (NRL) and Assam Industrial Development Corporation (Government of Assam): 10% each. The total project cost is Rs.5460.61 Crores (fixed cost). Capital Subsidy of Rs.2138 Crores for the project during construction period of 5 years and Feedstock subsidy of Rs.908.91 Crores for the project spread over 15 years of operation period has been approved. The project will produce polypropylene (PP) 60,000 TPA and High Density Polyethylene (HDPE)/Linear Low Density Polyethylene (LLDPE) 220,000 TPA. A Joint Venture Company i.e. M/s Brahmaputra Cracker & Polymer Limited (BCPL) has been constituted for this purpose. The implementation will take 60 months.