

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:3159
ANSWERED ON:20.03.2008
JOINT VENTURE BETWEEN KRIBHCO AND OMAN OIL COMPANY
Tripathy Shri Braja Kishore

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Krishak Bharati Cooperative Limited (KRIBHCO) has signed a joint venture project with Oman Oil Company;
- (b) if so, the details and the salient features thereof;
- (c) the extent to which the KRIBHCO is likely to be benefited; and
- (d) the time by which the said project is likely to be operational?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS(SHRI B.K. HANDIQUE)

(a) to (d) M/s. Krishak Bharati Cooperative Ltd. (KRIBHCO) and Oman Oil Company (OOC) of Oman have signed a Memorandum of Understanding (MOU) on 14th December, 2007. The MOU envisages cooperation between KRIBHCO and OOC in the broad sphere of industrial sector including fertilizer sector, energy sector, refining & petrochemical sector, power sector etc. The extent of benefit to KRIBHCO from the proposed MOU will depend on the future discussions and cooperation between the two companies as envisaged under the MOU.