

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:3097
ANSWERED ON:20.03.2008
REVIVAL OF IFFCO S PHOSPHORIC ACID PLANT
Verma Shri Ravi Prakash

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Indian Farmers Fertilizer Co-operative Ltd. (IFFCO) has signed an MoU with the Senegal Government for reviving phosphoric acid plant;
- (b) if so, the details alongwith the terms and conditions of the said MoU; and
- (c) the investment likely to be made by IFFCO to raise the production /restructuring of Industries Chimiques de Senegal (ICS)?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS(SHRI B.K. HANDIQUE)

- (a): Yes Sir, the Government of Senegal and IFFCO had signed an Agreement on 16th July, 2007 which was amended on 14th January, 2008.
- (b) The main provisions of the Agreement between IFFCO and Government of Senegal are attached at Annexure-I.
- (c) iFFCO Consortium shall invest US\$ 100,000,000 (US \$ One hundred million in the Company for rehabilitation of ICS.