

**GOVERNMENT OF INDIA  
CORPORATE AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:4619  
ANSWERED ON:25.04.2008  
SIPHONING OFF SHARE HOLDER S MONEY BY PHARMA COMPANIES  
Hasan Chaudhary Munawwar

**Will the Minister of CORPORATE AFFAIRS be pleased to state:**

- (a) whether it has come to the notice of the Government that some pharmaceutical companies are siphoning off the share holder's money through loan licensing and contract manufacturing ;
- (b) if so, the details thereof; and
- (c) the action taken by the Government thereon?

**Answer**

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA)

- (a) No, Sir.
- (b) & (c) Do not arise.