GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4652 ANSWERED ON:25.04.2008 REVIEW OF DUTY DRAWBACK RATES Jagannath Dr. M.;Jindal Shri Naveen;Tripathy Shri Braja Kishore

Will the Minister of FINANCE be pleased to state:

- (a) Whether Government has recently set up a high level committee to review the duty drawback rates given for the export sector; and
- (b) If so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b): Yes, Sir. The Government has set up a three-member Committee for formulation of All Industry Rates of Duty Drawback, 2008-09. The Committee has been asked to submit its Report by 30.4.2008.