GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:3726
ANSWERED ON:17.04.2008
NEW PARAMETERS FOR OFF TAKE OF UREA FROM OVERSEAS JOINT VENTURES
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Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government proposes new parameters for off take of urea from overseas joint ventures;
- (b) if so, the details in this regard;
- (c) the reasons for introducing new parameters; and
- (d) the extent to which new norms will bridge the gap in demand and supply of indigenous urea?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS AND MINISTER OF THE STATE IN THE MINISTRY OF MINES.(SHRI B.K. HANDIQUE)

(a) to (d) Government is in the process of finalizing a policy for attracting new investments in the fertilizer sector both within the country and abroad. At this stage, the Government is looking into various options for offtake of urea from joint venture abroad, with an aim to encourage setting up of Joint Venture capacities abroad.