GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3773 ANSWERED ON:17.04.2008 LOSSES SUFFERED BY ONGC Singh Shri Sugrib

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Oil and Natural Gas Corporation (ONGC) has suffered a huge loss in finalization of contracts for Mumbai High Redevelopment Plan;
- (b) if so, the details in this regard;
- (c) whether the Government has made any investigation into the matter;
- (d) if so, the outcome thereof; and
- (e) the action taken by the Government against the persons responsible therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

- (a) No Sir. In fact, as on January 01, 2008, the cumulative incremental oil gain since commencement of production from redevelopment wells of Mumbai High is around 21.88 Million Metric Tonnes (MMT) against the target of 21.37 MMT.
- (b) to (e) Do not arise in view of (a) above.