

**GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3234
ANSWERED ON:15.04.2008
SOFT LOANS FOR R D PROJECTS
Hasan Chaudhary Munawwar

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

- (a) whether the Government had given soft loans under the New Millennium Indian Technology Leadership Initiative (NMITLI) Scheme for various Projects for R&D;
- (b) if so, the details along with the names of companies and projects thereof;and
- (c) the details of these defaulting companies who have not paid back the loans in time?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF SCIENCE AND TECHNOLOGY AND MINISTER OF THE STATE IN THE MINISTRY OF EARTH SCIENCES (KAPIL SIBAL)

- (a) Yes Sir. CSIR under the New Millennium Indian Technology Leadership Initiative (NMITLI) programme provides soft loan to industry with 3% interest for pursuing well focused R&D projects in public-private partnership mode.
- (b) The details of loan released to different projects are given in Annexure. The loan is repayable in 10 yearly installments along with interest after completion of the project.
- (c) Only three companies have not been able to repay due amount of loan in time viz. FITL,Secunderabad; Encore Software, Bangalore and Lense Optics Pvt. Ltd., Pune. These companies have requested for deferment of loan repayment.