

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

STARRED QUESTION NO:488
ANSWERED ON:28.04.2008
INCREASE IN LIMIT OF FDI
Danve Shri Raosaheb Patil

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government proposes to increase the limit of Foreign Direct Investment (FDI) in the Telecom Sector during 2008-09;
- (b) if so, the details thereof;
- (c) the total number of foreign investors who have come forward so far to invest in the Telecom Sector; and
- (d) the extent to which the Telecom Sector is likely to be improved as a result of the proposed FDI?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY(SHRI A. RAJA)

- (a) No, Sir.
- (b) Does not arise in view of (a) above
- (c) 145 FDI proposals approved in Telecom Sector during April 2004 till March 2008.
- (d) FDI brings in Capital and Technology which are essential for qualitative and quantitative growth of the telecom industry.