

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:5092
ANSWERED ON:29.04.2008
PERFORMANCE OF NALCO
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of MINES be pleased to state:

- (a) the details of profit earned by National Aluminium Company Limited(NALCO) during each of the last three years, till date;
- (b) whether NALCO is moving towards conferment of Navratna status;
- (c) if so, the details thereof; and
- (d) the steps taken/proposed to be taken by the Government to improve the performance of NALCO?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICAL & FERTILIZER AND THE MINISTRY OF MINES (SHRI B. K. HANDIQUE)

(a): The details of net profit earned by National Aluminium Company Limited(NALCO) during the last three years, till date is as follows:-

Year	2004-05	2005-06	2006-07	2007-08(Till December,07)
Rs. in crores	1235	1562	2381	1215.83

Provisional figures.

(b) & (c): The Apex Committee in its meeting held on 13.2.2007 has recommended grant of Navratna status to NALCO subject to the pre-condition that requisite number of non-official part time (Independent)Directors are appointed on the Board of the Company. Eight non-official Directors have been appointed on the Board of NALCO vide this Ministry's orders dated 27.9.2007 and 24.4.2008. Matter has been referred to Department of Public Enterprises (DPE) for taking further necessary action in the matter.

(d): The Ministry closely monitors the performance of the Company and undertakes regular reviews on quarterly basis to ensure optimal performance for furthering the growth of the Company.