## GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:4503
ANSWERED ON:24.04.2008
REVIVAL OF KULTI STEEL AND IISCO
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## Will the Minister of STEEL be pleased to state:

- (a) whether revival of Kulti Steel has been completed;
- (b) if so, the expenditure incurred in the said revival project;
- (c) the extent to which capacity of Kulti Steel has been increased after the completion of the revival plan;
- (d) the details of status of revival of the Indian Iron and Steel Company Limited (IISCO) as on date; and
- (e) the steps taken by the Government to complete the said plan by 2010?

## **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI JITIN PRASADA)

- (a) to (c): Kulti Works has been separated from Indian Iron and Steel Company Limited (IISCO) and renamed as `SAIL Growth Works`, Kulti and now operates as a separate unit of Steel Authority of India Limited (SAIL). It has commenced operations in April, 2008 with the starting of the non-ferrous foundry alongwith associated facilities. An amount of Rs.8.7 crores has been sanctioned for the repair and maintenance of existing equipments, machineries, etc. Since the facilities at the non-ferrous foundry, steel foundry and balancing facilities are being partially revived, as such there will be no increase in the capacity at `SAIL Growth Works`, Kulti.
- (d)&(e): The Expansion Plan of IISCO Steel Plant (ISP) has been approved by the SAIL Board. The engineering work is in progress and the site mobilization by contractors has commenced. For the timely completion of the Expansion Plan of ISP, the Ministry of Steel and SAIL are regularly monitoring the progress made in the implementation of various packages of the expansion plan. Further, the project is monitored on a monthly basis by the Plant Level Standing Committee, which reports to the Managing Director.