

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:4594

ANSWERED ON:25.04.2008

PFC IN RENEWABLE ENERGY GENERATION

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**Will the Minister of POWER be pleased to state:**

- (a) whether the Power Finance Corporation proposes to focus on renewable energy projects in the country;
- (b) if so, whether the PFC has made any action plan for the said purpose; and
- (c) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE & INDUSTRY AND MINISTER OF STATE IN THE MINISTRY OF POWER( SHRI JAIRAM RAMESH )

(a) to (c) : Yes, Sir. Power Finance Corporation (PFC) is giving special focus to financing of renewable energy projects in the country. To promote renewable energy in the country, PFC is offering lease financing scheme in addition to term loans for such projects. Recently, PFC has signed MoU with Indian Renewable Energy Development Agency Limited (IREDA), to facilitate consortium financing of renewable energy projects in the country so as to achieve speedy financial closure.