GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3273 ANSWERED ON:15.04.2008 DEVELOPMENT OF INDUSTRIAL INFRASTRUCTURE Saradgi Shri lqbal Ahmed

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the estimated expenditure incurred for the creation of infrastructure for industry under the industrial park scheme, till date;

(b) whether the Government is trying to fine tune its strategies and develop a more holistic and integrated approach towards the development of infrastructure for industry; and

(c) if so, the initiatives taken by the Government so far to provide a fillip to the development of industrial infrastructure?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a): The estimated expenditure for creation of infrastructure for industry under the industrial park scheme till date is Rs. 14,425.41 Crores.

(b)&(c): State Governments are primarily responsible for development of industrial infrastructure. Union Government supplements the efforts of States through various schemes evolved from time to time, namely

i) Special Package consisting of financial and fiscal benefits for development of industries in backward areas;

ii) Industrial Infrastructure Upgradation Scheme giving capital assistance for existing industrial clusters;

iii) Industrial Park Scheme aims at encouraging private investment through fiscal incentives to developers/operators of industrial parks;

iv) Software Technology Park/Electronic Hardware Technology Park Schemes encourage export of software/hardware through fiscal benefits;

v) Special Economic Zones with host of benefits aiming at export promotion;

vi) "Delhi-Mumbai Industrial Corridor Project" aims at integrated regional development of Industrial Infrastructure of global quality.

vii) Policy for setting up of Petroleum, Chemical & Petrochemical Investment Region (PCPIR) aims at attracting major investments in the sector.