

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:3229  
ANSWERED ON:15.04.2008  
CHANGES IN FDI POLICY  
Tripathy Shri Braja Kishore

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a)the estimated FDI the Government has targeted during 2008-09 after the announcement of FDI policy guidelines in the country?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a):Government has put in place a liberal and transparent policy for Foreign Direct Investment (FDI). Under the liberalised economic environment,investment decisions,including choice of location,are taken by the entrepreneurs based on their techno-economic judgements and commercial considerations.The FDI inflows into equity capital during the last three years are as under:

Year Amount of Inflows in US\$ billion Percentage growth over previous year

2004-05 3.22 (+) 45%

2005-06 5.55 (+) 72%

2006-07 15.73 (+) 184%

2007-08 20.1 (+) 70%

(April  
2007-  
February  
2008)

Government has not fixed any target for FDI for the year 2008-09.