## GOVERNMENT OF INDIA SHIPPING, ROAD TRANSPORT AND HIGHWAYS LOK SABHA

UNSTARRED QUESTION NO:1879 ANSWERED ON:12.03.2008 REPAYMENT OF LOAN TO ASIAN DEVELOPMENT BANK Siddeswara Shri Gowdar Mallikarjunappa

## Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether the National Highway Authority of India has defaulted in repayment of loans to the Asian Development Bank;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the action taken/proposed to be taken against the officers responsible for this lapse?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI K. H. MUNIYAPPA)

- (a) and (b) The first installment of Asian Development Bank Loan No. 1747-IND for Surat Manor Tollway Project amounting to USD 43,08,820.36 (Rs. 19,14,40,889) taken by National Highways Authority of India (NHAI) directly was due on 01.01.2006. It was paid on 10.01.2006. Delay in payment by 9 days occurred due to Administrative oversight.
- (c) A fact finding enquiry was conducted. Based on the enquiry, one General Manager (Finance & Accounts) who was on deputation to the NHAI was repatriated to his parent organization and disciplinary action was initiated against one Deputy General Manager (Finance & Accounts). As a result of disciplinary action the officer was issued with a warning.