GOVERNMENT OF INDIA AGRO AND RURAL INDUSTRIES LOK SABHA

UNSTARRED QUESTION NO:192 ANSWERED ON:01.12.2004 LOSS IN KVIC Singh Shri Sitaram

Will the Minister of AGRO AND RURAL INDUSTRIES be pleased to state:

- (a) whether the Khadi and Village Industries Commission is running in loss for the last three years;
- (b) if so, the year-wise details thereof;
- (c) the steps taken/proposed to be taken by the Government for the revival of these units; and
- (d) the year-wise financial assistance provided by the Government to the said Commission during the last three years?

Answer

MINISTER OF SMALL SCALE INDUSTRIES & AGRO AND RURAL INDUSTRIES (SHRI MAHABIR PRASAD)

(a)&(b): The Khadi and Village Industries Commission (KVIC) is not a commercial organisation. However, in the course of its promotional activities, the KVIC undertakes some trading activities to market Khadi and Village Industries products. The losses incurred in the trading operations during the last three years are as under:

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Year Amount (Rs. crore)

2001-02    1.06
2002-03    1.13
2003-04    1.31
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- (c): The Government, as part of its National Common Minimum Programme, has decided to take steps to revamp the KVIC.
- (d): The year-wise financial assistance provided by the Government to the KVIC during the last three years is as under:

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Year Amount (Rs. crore)

2001-02 182.18
2002-03 340.55
2003-04 423.60
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