

**GOVERNMENT OF INDIA  
PLANNING  
LOK SABHA**

UNSTARRED QUESTION NO:1867

ANSWERED ON:12.03.2008

SOVEREIGN WEALTH FUND

Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Verma Shri Ravi Prakash

**Will the Minister of PLANNING be pleased to state:**

- (a) whether the Union Government is planning to create a multi-billion-dollar sovereign wealth fund as reported in the Times of India dated February 20, 2008;
- (b) if so, the details thereof alongwith its composition;
- (c) the purpose for creating such fund; and
- (d) the time by which the final decision is likely to be taken in this regard?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI M.V. RAJASEKHARAN)

- (a): No such proposal is under consideration of the Planning Commission.
- (b) to (d): Do not arise.