

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

UNSTARRED QUESTION NO:570
ANSWERED ON:28.02.2008
FDI IN GREENFIELD AIRPORTS
Barad Shri Jashubhai Dhanabhai

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is proposed to open up 100 percent Foreign Direct Investment (FDI) in greenfield airports;

(b) if so, the details thereof; and

(c) the manner in which this will help in the creation of new airport facilities in the non-metro cities specially with reference to cities in the State of Gujarat?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a)&(b):- Yes, Sir. The extant policy provides for 100% Foreign Direct Investment in airport development.

(c):- The foreign equity participation in the creation of new airport facilities will usher in international and bilateral cooperation with countries having the requisite expertise and financial strength.