## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

STARRED QUESTION NO:20 ANSWERED ON:26.02.2008 . GROWTH RATE OF INDUSTRIAL PRODUCTION Barad Shri Jashubhai Dhanabhai

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the annual growth rate of industrial production is expected to increase in the current year as compared to the last three years;
- (b) if so, the actual growth rate during the last three years and the estimated growth rate for the year 2008-09;
- (c) whether the Government has also identified those industries in which growth rate is either increasing or decreasing, as compared to the last three years; and
- (d) if so, the details thereof?

## **Answer**

THE MINISTER OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

(a) to (d): A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (d) of Lok Sabha Starred Question No. 20 for answer on February 26, 2008 regarding Growth Rate of Industrial Production .

(a) to (d): The growth rates, in terms of Index of Industrial Production, for major industry groups for the years 2004-05 to April-December, 2007-08(latest) are as follows:

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Sector 2004-05 2005-06 2006-07 2007-08 (April-December)
Industry (overall) 8.4 8.2 11.6 9.0
Mining 4.4 1.0 5.4 4.9
Electricity 5.2 5.2 7.2 6.6
Manufacturing 9.2 9.1 12.5 9.6
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Growth Rates (%)

- 2. Based on the latest information available for the first nine months of current financial year, the overall industrial growth during the full 2007-08 is expected to be moderated somewhat, compared to the growth during the last year.
- 3. Table below gives comparison of the growth rates during April-December, 2007-08 with the average annual growth rates recorded during the previous three years (2004-05 to 2006-07) for Mining & Quarrying, Electricity and Manufacturing and some major subcategory of manufacturing industry, having relatively large weights.

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Sector/Industry Average 2007-08
     2004-05 to (Apr-Dec)
     2006-07
                   3.6 4.9
Mining & Quarrying
Electricity 5.9 6.6
Manufacturing, of which
                       10.3 9.6
Basic Chemicals & Chemical Products 10.8 10.6
Machinery & Equipment 15.3 11.9
Food Products
               3.4 5.9
Basic Metals & Alloy Industries
                              14.7 14.2
Rubber, Plastic, Petroleum & Coal Products 6.5 10.1
Cotton Textiles 10.3 4.6
                     8.4 7.0
Non-Metallic Minerals
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Transport Equipment & Parts 10.6 3.0 Metal Products & Parts 5.3 (-)7.0 Paper & Paper Products 6.1 1.9 Other Manufactures 17.2 20.6 Textile Products 15.7 3.9