

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2012
ANSWERED ON:30.11.2007
MUMBAI AS INTERNATIONAL FINANCIAL CENTRE
Ahrir Shri Hansraj Gangaram

Will the Minister of FINANCE be pleased to state:

- (a) the main features of public response received as a result of placing the report of High Powered Committee on making Mumbai as an International Financial Centre;
- (b) the action taken on the responses from the public; and
- (c) the time by which work on making Mumbai as an International Financial Centre will be initiated?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

- (a) The responses received have generally supported the idea of developing Mumbai as an International Financial Centre.
- (b) and (c): Certain recommendations of the Committee have been identified for priority implementation.