GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:553
ANSWERED ON:20.11.2007
PRIVATE INVESTMENT IN TECHNICAL AND HIGHER EDUCATION
Adsul Shri Anandrao Vithoba

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) the details of the investment made in the field of technical and higher education in the country during the last three years;
- (b) whether the Government proposes to allow private investment in this sector;
- (c) if so, the details thereof;
- (d) the steps taken by the Government for privatization of education in the country; and
- (e) the time by when the Government is likely to finalize such investment?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SMT. D. PURANDESWARI)

(a) to (e): The details of the investment made by this Ministry in the field of technical and higher education in the country during the last three years is as follows:-

Rs. in Crores Sector/year 2004-05 2005-06 2006-07 Higher 810.65 843.57 1346.52

Education

Technical 615.74 711.18 863.15

Education

Total 1426.39 1554.75 2209.67

Private participation in this sector already exists. The All India Council for Technical Education (AICTE) accords approval for starting of new technical Institutions, most of which are established by Private Trusts/Societies.