GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1114
ANSWERED ON:23.11.2007
RE-INTRODUCTION OF PENSION SCHEME
Kanodia Shri Mahesh Kumar;Solanki Shri Bharatsinh Madhavsinh

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has received representation for re-introduction of Pension Scheme for Central Government employees; and
- (b) If so, the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI P. K. BANSAL)

(a)&(b) Yes, Sir. The Government have received some representations for re-introduction of defined benefit Pension Scheme for Central Government employees. The Government have decided to operationalise the New Pension System (NPS) for new recruits to the Government who have joined service on or after 1.1.2004.