GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2665 ANSWERED ON:31.08.2007 LIFE INSURANCE CORPORATION Nayak Shri Ananta

Will the Minister of FINANCE be pleased to state:

(a) the number of divisions of the Life Insurance Corporation in the country, State-wise;

(b) the norms prescr bed for the establishment of new divisions in the State;

(c) whether the Government has a proposal to set up new division of LIC in some States particularly in Orissa; and

(d) if so, the details thereof and the steps taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): The Life Insurar.ee Corporation of India (LIC) has reported that it has 106 Divisional Offices in the Country. State-wise details are as under:-

S.No State No. of S.No. State No. of Divisions Divisions

Uttar Pradesh 10
Uttar Andhra 09
Himachal 01
Pradesh Pradesh
Jammu & Kashmir 01
Madhya Pradesh 06
Rajasthan 05
Delhi 03
Chandigarh 01
Kerala 04
Tamil Nadu 08
Haryana 02
Kanataka 08
Haryana 02
Kanataka 08
Goa 01
Gujarat 07
Punjab 03
Chattisgarh 01
West Bengal 07
Assam 04
Orissa 03
Bihar 03

(b): LIC has reported that new divisional offices are opened by it depending upon the business growth, administrative requirements, financial viability and potential of the area.

(c): No such proposal is under consideration of LIC at present.

(d): Does not arise.